Withdrawal Of Circulars Issued Under Foreign Exchange Management Act, 1999 (FEMA)

RBI, vide A.P. (DIR Series) Circular No. 18 dated June 24, 2026, has undertaken a comprehensive review of circulars issued under the FEMA since June 1, 2000. As part of its ongoing regulatory rationalisation initiative, RBI has withdrawn circulars that have become inoperative due to subsequent amendments, redundancy, overlap or supersession by later directions. The circular has been issued under Sections 10(4) and 11(1) of FEMA and is effective immediately. It does not introduce any new regulatory requirements or amend the existing FEMA framework.

For a detailed list of circulars referred herein, please refer the link - List of Circulars

The withdrawal of these circulars is administrative in nature and does not affect any existing permissions, approvals or obligations required under FEMA or any other applicable law

Kindly refer to the link for the further details - Review of Circulars issued under Foreign Exchange Management Act, 1999 (FEMA)